IN THE COUNCIL OF THE VILLAGE OF NEW CONCORD, OHIO

RESOLUTION NO. 2024 – 10 – 1

A RESOLUTION AUTHORIZING AND DIRECTING THE VILLAGE ADMINISTRATOR TO ENTER INTO AN AMENDED OPTION AND WATER TOWER LEASE AGREEMENT WITH CELLCO PARTNERSHIP, D/B/A VERIZON

WHEREAS, the Village of New Concord ("Lessor") and New Par, a Delaware partnership d/b/a Verizon Wireless ("Lessee") are parties to an Option and Water Tower Lease Agreement dated October 27, 2004 ("Agreement") for property located in the Township of Highland, County of Muskingum, State of Ohio ("hereinafter "Property"); and

WHEREAS, Cellco Partnership, d/b/a Verizon Wireless is the current Lessee, pursuant to an assignment from New Par, a Delaware Partnership; and

WHEREAS, all three (3) automatic five (5) year extensions of the initial five (5) year term of the Agreement have been exercised; and

WHEREAS, all agreed-upon extensions have taken place and the Agreement is set to expire on March 13, 2025; and

WHEREAS, Lessor and Lessee desire to amend the Agreement to extend the term as well as other considerations, as stipulated in Exhibit A attached; and

WHEREAS, this Village Council has determined that it is in the best interest of the Village and the public to amend and extend the Agreement.

NOW THEREFORE, be it resolved by the Council of the Village of New Concord, Ohio, that:

SECTION 1. The Agreement between the Village of New Concord and Cellco Partnership d/b/a Verizon Wireless is approved in the form attached to this Resolution as Exhibit A.

<u>SECTION 2</u>: The Village Administrator is hereby authorized and directed to execute, on behalf of the Village, the Agreement as stipulated in Exhibit A attached.

PASSED: October 15, 2024

Steve Wootton, President of Council

APPROVED: October 15, 2024

Jennifer Lyle, Mayor

ATTEST: Debbu Whitiha

Debbra Whitehair, Fiscal Officer

I hereby certify that the above legislation was posted per Ordinance No. L-1-84-1.

Debbra Whitehair, Fiscal Officer