

IN THE COUNCIL OF THE VILLAGE OF NEW CONCORD, OHIO

RESOLUTION 2023 – 9 – 132

A RESOLUTION AUTHORIZING THE FISCAL OFFICER TO ACCEPT THE PROPOSAL FROM PARK NATIONAL BANK FOR FINANCING A FORD POLICE UTILITY INTERCEPTOR AND DECLARING AN EMERGENCY.

WHEREAS, it is necessary to secure financing for the purchase of a 2023 Ford Police Utility Interceptor in the amount not to exceed \$58,000, and;

WHEREAS, the Village of New Concord received two proposals for financing in response to the RFP that was sent in August of 2023, and;

WHEREAS, Park National Bank submitted a proposal with the lowest fees and annual payments for the term requested, and;


WHEREAS, the immediate purchase of the Ford Police Utility Interceptor is in the interest of the health, safety and welfare of the Village.

NOW, THEREFORE, BE IT ORDAINED, by the Council of the Village of New Concord, Ohio that:

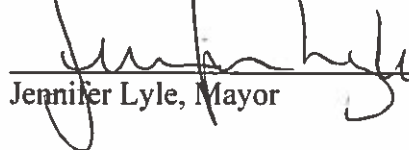
Section 1. It is hereby determined that the Fiscal Officer of the Village of New Concord will work with Park National Bank to secure financing for the Ford Police Utility Interceptor purchase in the amount of \$58,000 over a three-year term with an interest rate of 5.638%.

Section 2. For the reasons stated in the preamble hereto, which is hereby made a part hereof, this resolution is hereby declared to be an emergency measure and shall take effect and be in force from the earliest period allowed by law.

PASSED: September 11, 2023


Steve Wootton, President of Council

APPROVED: September 11, 2023


Jennifer Lyle, Mayor

ATTEST: 
Lynn Marlatt, Fiscal Officer

I hereby certify that the above resolution was posted per Ordinance No. L-1-84-1.


Lynn Marlatt, Fiscal Officer