

# Village of New Concord

2 West Main Street  
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**Jennifer Lyle**  
Mayor  
**Lynn Marlatt**  
Fiscal Officer

**Mindy Peck**  
Police Chief  
**Matt Hamsher**  
Fire Chief

To: Public  
From: Lynn Marlatt, Fiscal Officer  
Date: September 15, 2022

The Village of New Concord will accept proposals until October 4, 2022, at 10:00 a.m. for a tax-exempt lease purchase agreement to refinance necessary Motorola Police and Fire Equipment (equipment list attached). The details are as follows:

Amount: \$119,600  
Funding Date: November 1, 2022  
Term: 5-year term - Equal Annual Payment – Interest and Principal  
First Payment: October 2023  
Final Payment/Buyout: October 2027

Proposals shall include the following:

- ✓ Interest Rate
- ✓ Amortization schedule listing annual payment including interest and principal amounts for each year – Annual payments shall be made according to this schedule and shall not change for the term of the lease without prior approval of the Village.
- ✓ Lease Documents – All proposals shall indicate whether the bank will require bond counsel. The Ohio Revised Code does not require the Village to use bond counsel for lease purchases.
- ✓ All other fees including legal fees – Fees not listed will not be paid by the Village.

The Village reserves the right to waive informalities or irregularities and to accept or reject any or all proposals or take any action in the interest of the Village of New Concord.

For addition information please contact Lynn Marlatt, Fiscal Officer at 740-826-7671 or email lmarlatt@newconcord-oh.gov.

