

IN THE COUNCIL OF THE VILLAGE OF NEW CONCORD, OHIO

RESOLUTION 2021 – 5 - 50

A RESOLUTION RESTATING THE EXISTING PICK-UP PLAN RESOLUTION OF THE COUNCIL OF THE VILLAGE OF NEW CONCORD AND AUTHORIZING THE UPDATED OHIO POLICE AND FIRE PENSION FUND PICK-UP PLAN AND DECLARING AN EMERGENCY.

WHEREAS, the Village of New Concord, Muskingum County, Ohio met at a duly called and authorized meeting of the council on the date set forth below, such meeting being duly called pursuant to a notice stating the time, place and purpose of the meeting received by all council members, and the following resolutions were made, seconded, and adopted by those present at the meeting; and

WHEREAS, the eligible employees of the Village of New Concord Fire and Police Department participate in the Ohio Police & Fire Pension Fund; and

WHEREAS, the council desires to pick up all of the mandatory contributions required to be paid under Section 742.31 of the Ohio Revised code for participating employees of the Fire and Police Department who are members of the Ohio Police & Fire Pension Fund; and

WHEREAS, Ohio Police & Fire Pension Fund has adopted new procedures for reporting picked-up contributions in order to properly prepare 1099-R forms for its members; and

WHEREAS, the council wishes to reaffirm, amend and/or restate its prior resolution in order to continue the pick-up under the new procedures; and

NOW, THEREFORE, that the Village of New Concord, has determined to continue to pick-up all of the mandatory contributions by the employees who are members of the Ohio Police & Fire Pension Fund through a payroll reduction:

July 11, 2015 - 12.25%

BE IT FURTHER RESOLVED, that said picked up contributions paid through a payroll reduction, even though designated as employee contributions for state law purposes, are being paid by the Village of New Concord in lieu of said contributions by the employee; and

BE IT FURTHER RESOLVED, that said picked up contributions will not be included in the gross income of the employees for tax reporting purposes, that is, for federal or state income tax withholdings taxes, until distributed from the Ohio Police & Fire Pension Fund; and

BE IT FURTHER RESOLVED, that said picked up contributions will be included in the gross income of the employees, for employment tax purposes, as the contributions are made to the Ohio Police & Fire Pension Fund; and

BE IT FURTHER RESOLVED, that said employees shall not be entitled to any option of choosing to receive the contributed amounts directly instead of having them paid by the Village of New Concord to the Ohio Police & Fire Pension Fund; and

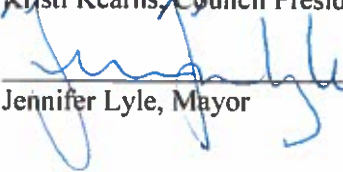
BE IT FURTHER RESOLVED, that this resolution is in the best interest of the health, safety and welfare of the Village and shall take affect and be in full force at the earliest period allowed by law.

PASSED: May 10, 2021



Kristi Kearns, Council President

APPROVED: May 10, 2021



Jennifer Lyle, Mayor

ATTEST:



Lynn Marlatt, Fiscal Officer

I hereby certify that the above legislation was posted per Ordinance No. L-1-84-1.



Lynn Marlatt, Fiscal Officer